

ST. MARK'S OUTREACH REPORT

January 19, 2020

1. STELLA FUND CALCULATIONS: RISE AND SHINE—ANOTHER GLORIOUS DAY

Line		Amount	Amount
A	Fund Value, January 1, 2019	\$ 130,569	
B	Fund Value, January 1, 2020		\$ 169,461
C	Historic Dollar Value (Sum of all contributions to Fund)		100,000
D	Investment Gain (Line B minus Line C)		69,461
E	Percentage Rate of Inflation for 2018	1.4%	
F	Add 100 Basis Points	1.0%	
G	Line E plus Line F	2.4%	
H	Annual Earnings Hurdle (Line A multiplied by Line G)	3,134	
I	Cumulative Earnings Hurdle From Prior Years	42,840	
J	Earnings Hurdle Since Inception (Line H plus Line I)		45,974
K	Annual Amount (Line D minus Line J)		23,487
**L	Base Amount (Prior Year Qualifying Outreach Expenditures)	77,483	
M	Amount to Theological Endowment Fund of Diocese (Line K multiplied by 0.1)		2,349
N	Maximum Available to worthy organizations <i>or</i> payable to the Bishop's Discretionary Fund (Lesser of (a) Line K minus Line M or (b) Line L)		21,138
O	Amount to Bishop's Discretionary Fund (Line K minus Lines M and N)		0
P	Total Stella Fund Distributions Since Inception (Including Line K)	\$ 145,186	

** Qualifying outreach expenditures that comprise the Base Amount are defined as money used to support charitable causes benefiting persons not affiliated with St. Mark's. This may include, but is not limited to, programs sponsored by St. Mark's such as the computer school. It may also include, but is not limited to, funds dispersed from the Rector's Discretionary Fund, UTO, Jail Ministry, Relay for Life, Meals to the Homebound, Habitat for Humanity, Honduras Mission, Aid to Redwood, or Food Banks.

Qualifying outreach expenditures shall not include promotional costs in newspapers, phone books, or any other media, gifts to any member of St. Mark's, support for Canterbury, the Diocesan Apportionment, nor funds to attend conferences of any kind.

2. 2019 QUALIFYING OUTREACH EXPENDITURES

Honduras Mission	\$ 29,050
General Outreach	21,662
Hays Caldwell Women Center	10,500
Rector's Discretionary Fund	2,424
Asst. Rector's Discretionary Fund	1,857
Diocesan Pledge	1,500
Meals to the Homebound	1,500
DeZavala School Fuel Program	1,000
Hays County Area Food Bank	1,000
Redwood Community Center	1,000
Magdalena House	1,000
San Marcos Youth Service Bureau	1,000
Bishop's Discretionary Fund	850
Red Arena	800
Greater San Marcos Youth Shelter	500
Environmental Stewardship	500
Hands of Hope	500
Bobcat Bounty – Texas State University	500
CASA	300
Diaper Pantry	40
Total	\$ 77,483

3. 2019 STELLA FUND EXPENDITURES

None

Note: Ten percent of total Stella Fund expenditures shall be paid to The Theological Endowment Fund of the Diocese of West Texas. Of the remainder, at least one-third shall be paid to a single entity. Funds may not be paid to any given entity in any two consecutive years (other than The Theological Endowment Fund and the Bishop's Discretionary Fund).

4. 2019 NON-QUALIFYING OUTREACH EXPENDITURES

Diocesan Allocation	\$ 101,844
Diocesan Council	3,891
Total	\$ 105,735

5. 2019 TOTAL OUTREACH EXPENDITURES

\$ 183,218