



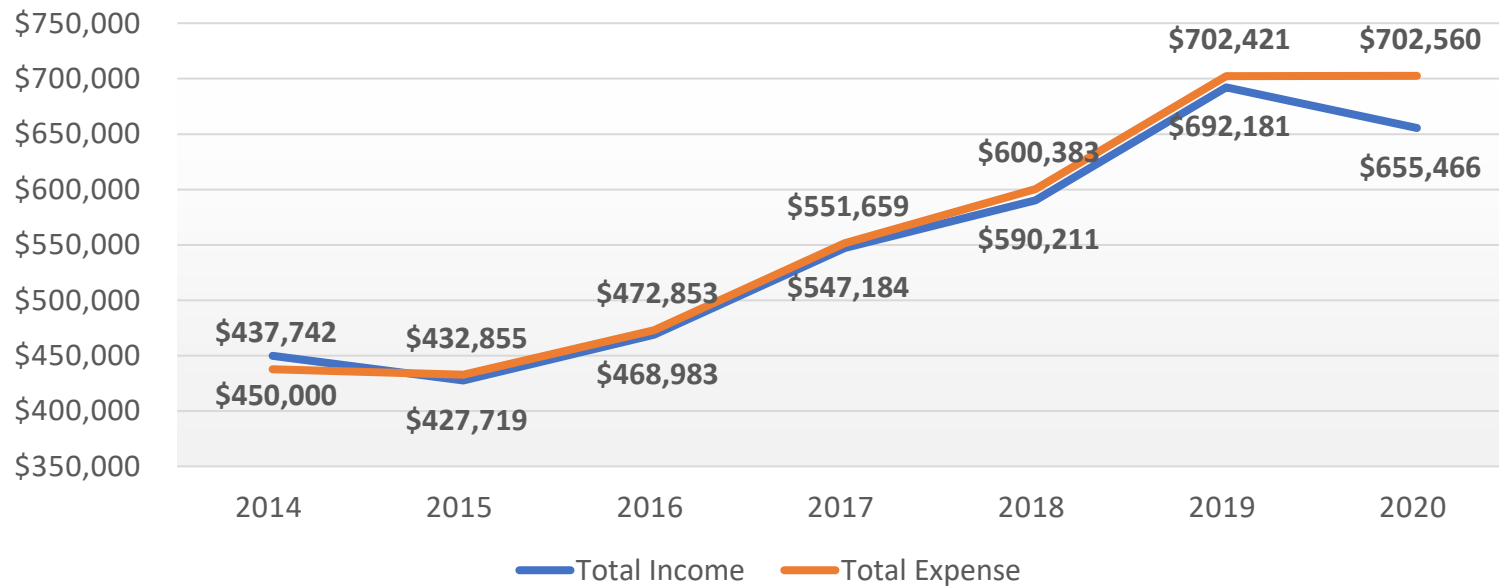
ST. MARK'S
EPISCOPAL CHURCH

OUR MISSION

To see Jesus in and to be
Jesus to others as we are led
and empowered by grace.

Annual Parish Meeting January 31, 2021

Income & Expenses

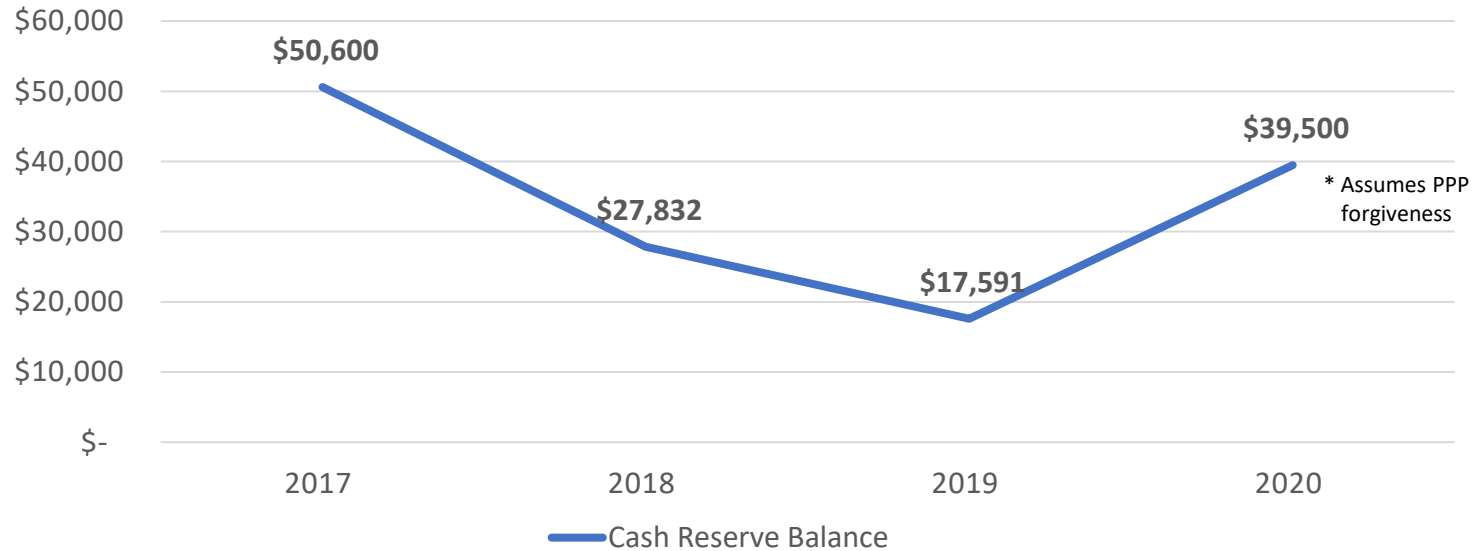


Financial Overview

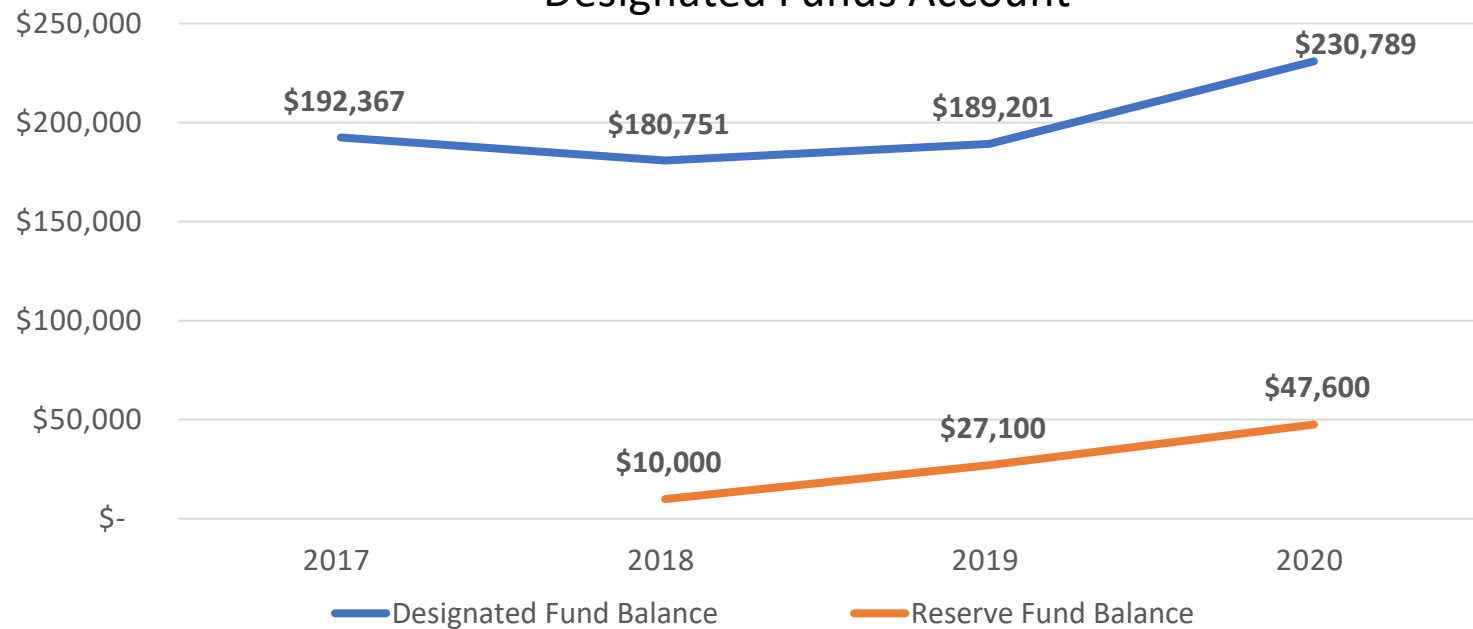
- A year like no other
- Pledge income was down 5%, Other Contributions were 15% under plan
- 2020 Expenses were flat with 2019 but exceeded Income by \$47K

INCOME	2014	2015	2016	2017	2018	2019	2020
PLEDGE INCOME	\$ 363,100	\$ 387,270	\$ 395,160	427,215	\$ 464,878	580,456	569,953
OTHER CONTRIBUTIONS	\$ 53,033	\$ 36,442	\$ 59,147	86,172	\$ 87,952	62,851	38,254
OTHER INCOME	\$ 33,867	\$ 4,007	\$ 14,676	33,797	\$ 37,381	48,874	47,259
Total Income	\$ 450,000	\$ 427,719	\$ 468,983	\$ 547,184	\$ 590,211	\$ 692,181	\$ 655,466
EXPENSES							
PERSONNEL	\$ 216,848	\$ 233,814	\$ 242,371	298,477	\$ 338,188	400,312	411,896
MAINTENANCE/REPAIRS	\$ 50,968	\$ 32,269	\$ 60,897	46,711	\$ 47,842	50,012	62,413
OTHER OPERATIONS	\$ 76,276	\$ 83,499	\$ 79,992	101,502	\$ 100,442	122,832	116,467
TOTAL OPERATIONS	\$ 344,092	\$ 349,582	\$ 383,260	446,690	\$ 486,472	\$ 573,156	\$ 590,776
DIOCESAN SUPPORT	\$ 80,168	\$ 70,311	\$ 73,197	84,707	\$ 94,447	107,235	102,694
PROGRAM	\$ 13,481	\$ 12,962	\$ 16,397	20,262	\$ 19,464	22,030	9,090
Total Expense	\$ 437,742	\$ 432,855	\$ 472,853	\$ 551,659	\$ 600,383	\$ 702,421	\$ 702,560
INCOME OVER/(UNDER) EXPENSES	\$ 12,258	\$ (5,136)	\$ (3,870)	\$ (4,475)	\$ (10,172)	\$ (10,240)	\$ (47,094)

Cash Reserve – General Operating Account



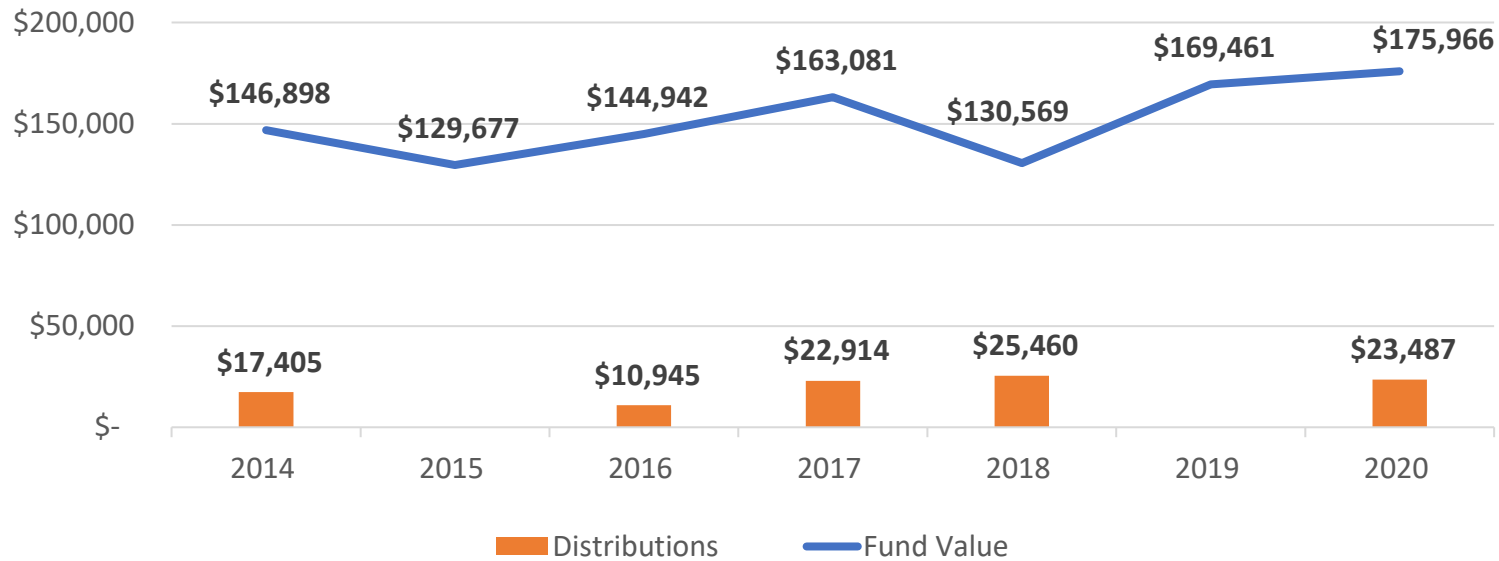
Designated Funds Account



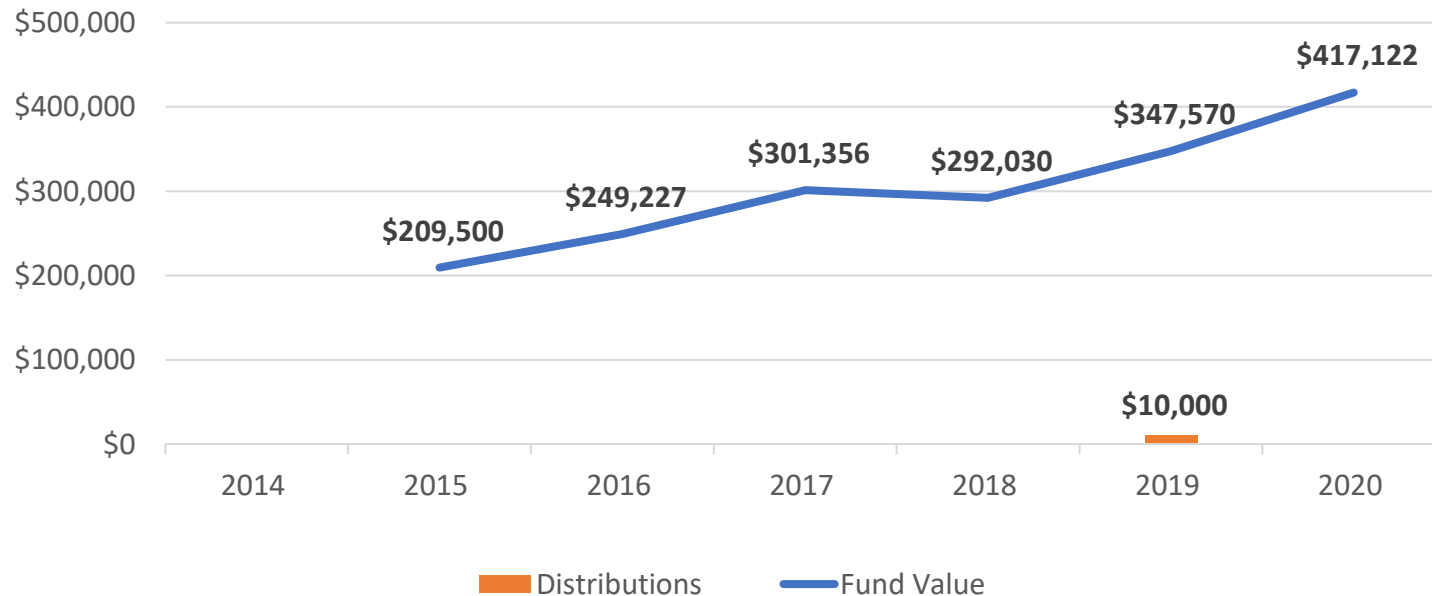
Financial Overview

- Cash Reserve for our Operating Account improved but remains low (*\$60K equals 1 month operating expenses*)
- Received \$68,800 via Federal Payroll Protection Program (PPP)
- Reserve Fund in Designated Account continues to increase
- New St. Mark's Operations investment account opened with \$25K

Stella Fund Endowment



Forever Fund Endowment



Financial Overview

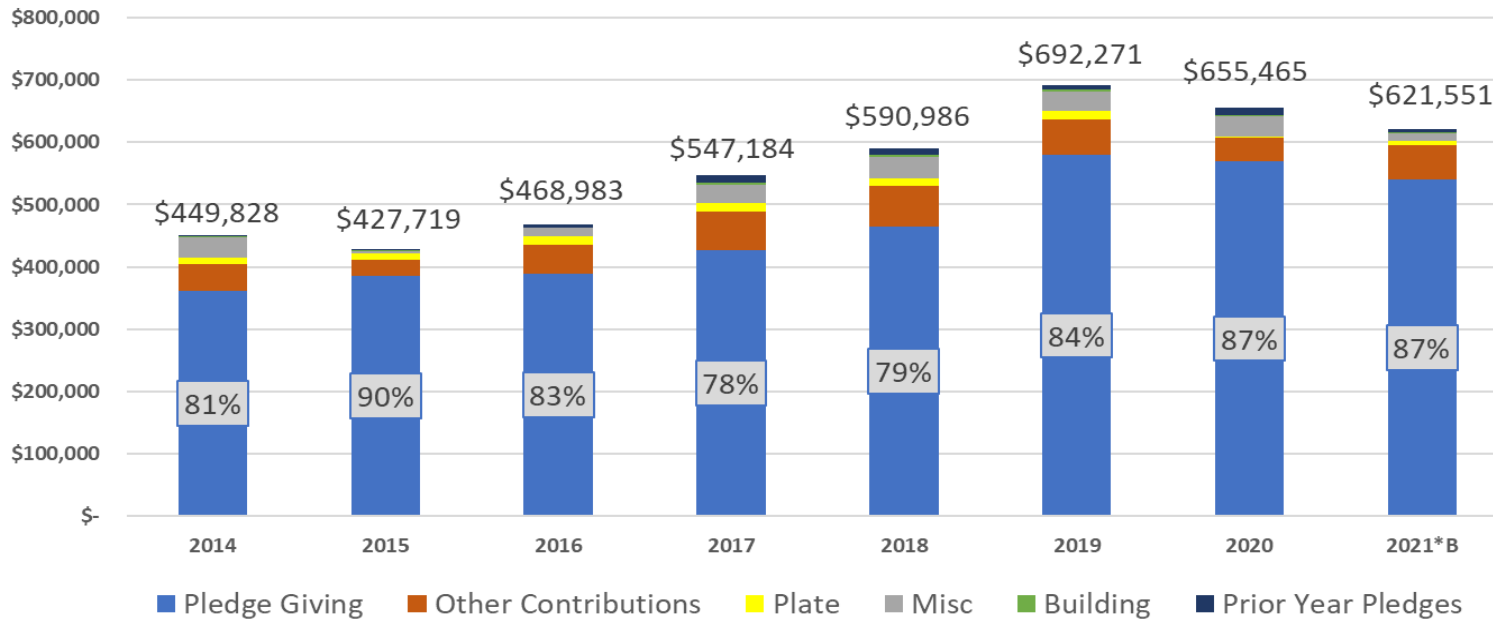
- Endowment funds growing with donations and strong market performance
- 2020 Stella distribution included donation for Preschool Scholarships
- 2019 Forever Fund distribution was to Hays-Caldwell Women's Center



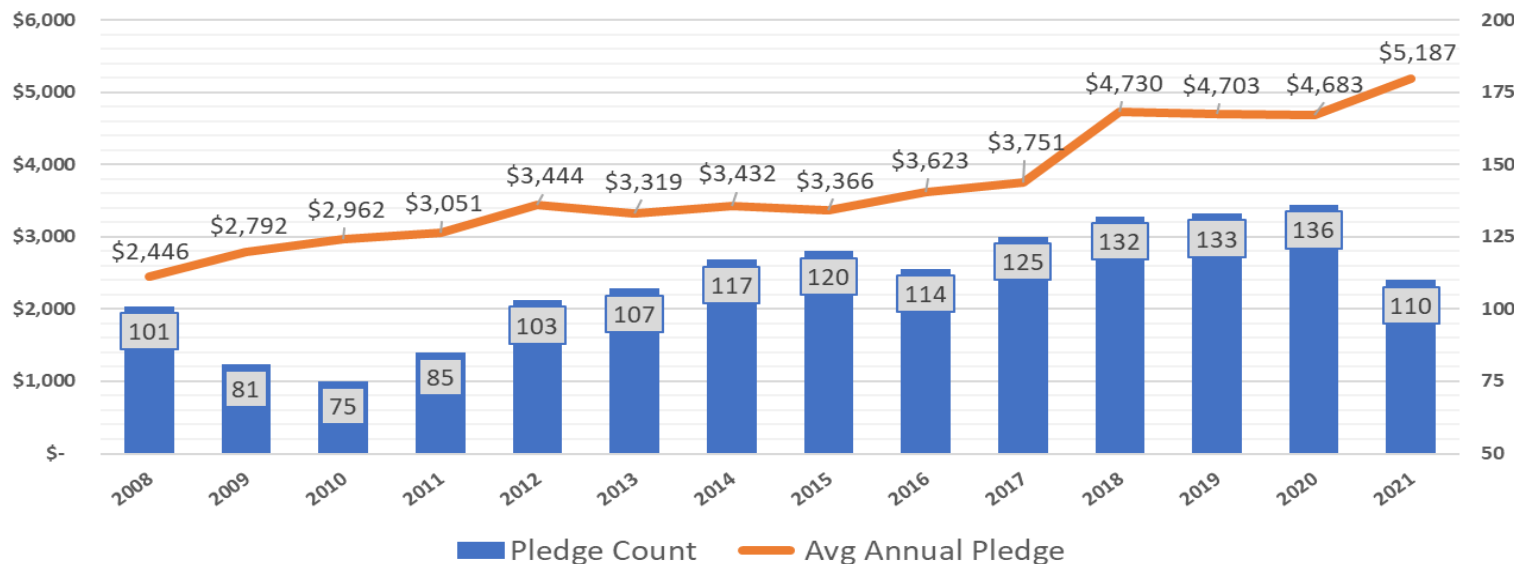
2021 Budget Overview

- Pledges historically make up 85% of our Total Income
- 110 generous pledges include 8 new families *(so far this year, pledges can be made anytime)*
- 26 fewer pledges, 10% reduction in Pledge Giving
- Projected Total Income of \$621K is 5% less than 2020

Total & Pledge Income

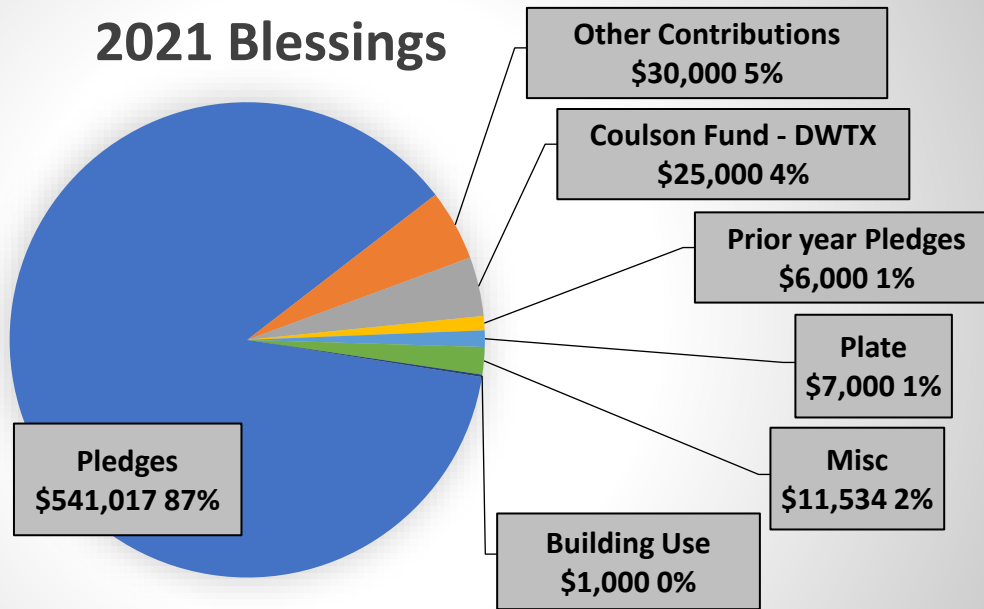


Pledge Count & Annual Average



2021 Blessings

2021 BUDGETED INCOME	
Pledges	\$ 541,017
Other Contributions	\$ 30,000
Coulson Fund-DWTX	\$ 25,000
Prior year pledges	\$ 6,000
Plate	\$ 7,000
Misc	\$ 11,534
Building Use	\$ 1,000
Total Income	\$ 621,551

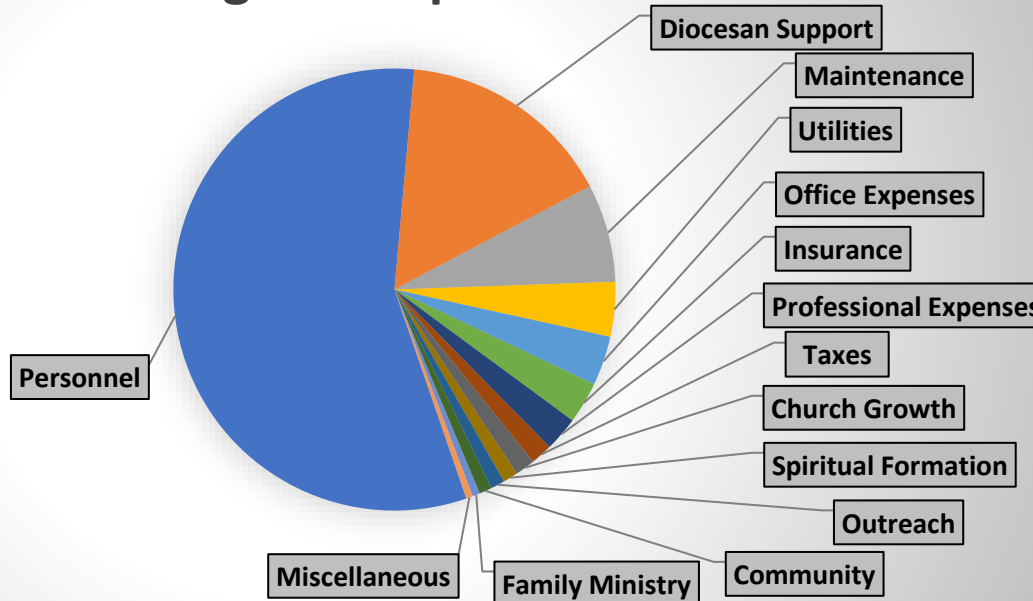


2021 Budget Overview

- Projected \$621K Total Income is 5% less than 2020
- \$25K from Coulson Fund for our College Ministry work with TXST
- Projected Total Expenses 2% higher than last year
- Current Budget estimates \$100K shortfall for 2021
- Careful Stewardship required
(Proceed Prayerfully!)

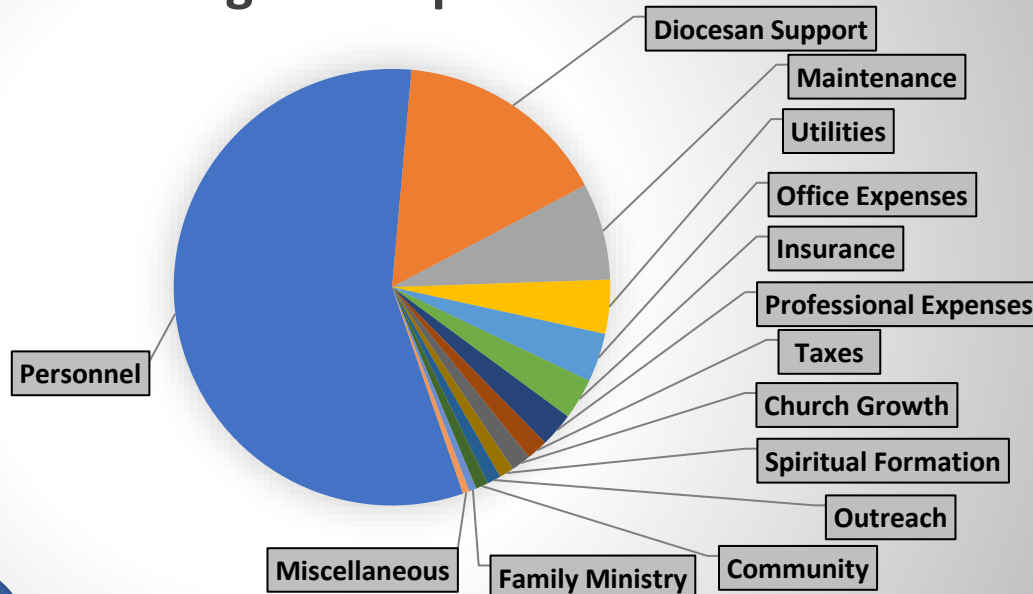
2021 Budgeted Expenses

2021 BUDGETED EXPENSES	
Personnel	\$ 409,582
Diocesan Support	\$ 114,448
Maintenance	\$ 51,800
Utilities	\$ 28,850
Office Expenses	\$ 26,125
Insurance	\$ 21,942
Professional Expenses	\$ 18,250
Taxes	\$ 11,461
Church Growth	\$ 10,500
Spiritual Formation	\$ 7,800
Outreach	\$ 7,400
Community	\$ 6,750
Family Ministry	\$ 3,875
Miscellaneous	\$ 3,500
Total Expenses	\$ 722,283



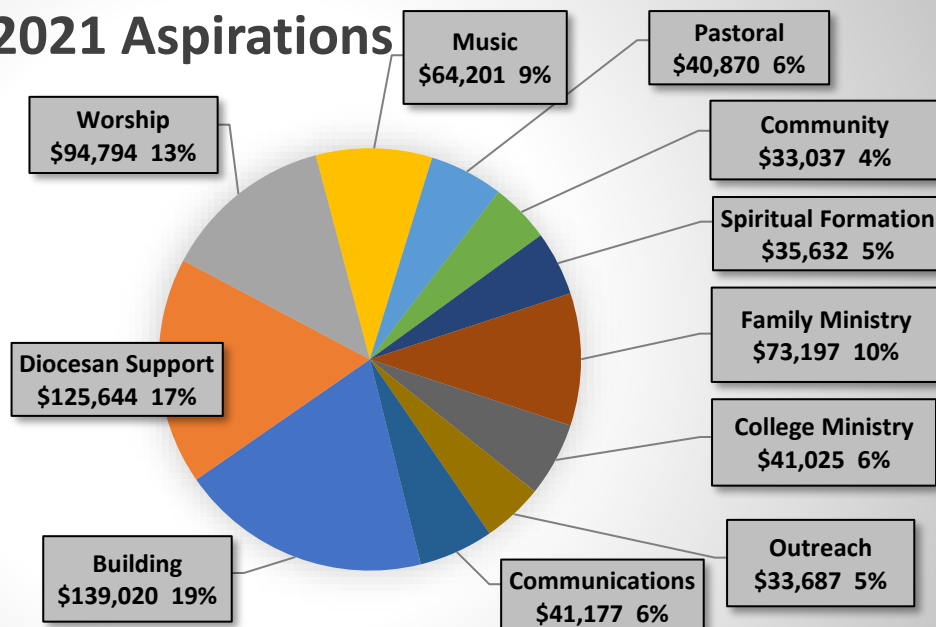
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2021 Budgeted Expenses



2021 ASPIRATIONS	
Building	\$ 139,020
Diocesan Support	\$ 125,644
Worship	\$ 94,794
Music	\$ 64,201
Pastoral	\$ 40,870
Community	\$ 33,037
Spiritual Formation	\$ 35,632
Family Ministry	\$ 73,197
College Ministry	\$ 41,025
Outreach	\$ 33,687
Communications	\$ 41,177
Total Aspirations	\$ 722,283

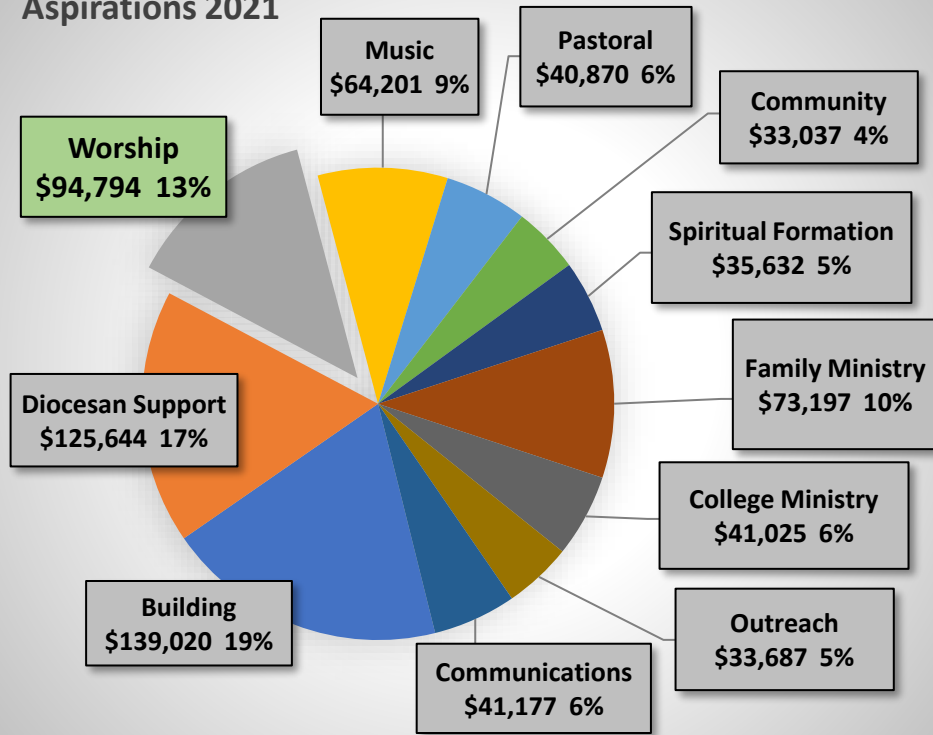
2021 Aspirations



2021 Budget Overview Narrative Budget

- A narrative budget spreads fixed costs like salaries, taxes, and office expenses across program areas so that we see the impact of our money
- Staff cost is allocated based on amount of time spent with each program area
- Transforms from financial categories to a view that reflects our values and aspirations
- St. Mark's Core Values
 - *Spirituality*
 - *Community*
 - *Worship*
 - *Outreach*
 - *Children & Youth*

Aspirations 2021



Worship

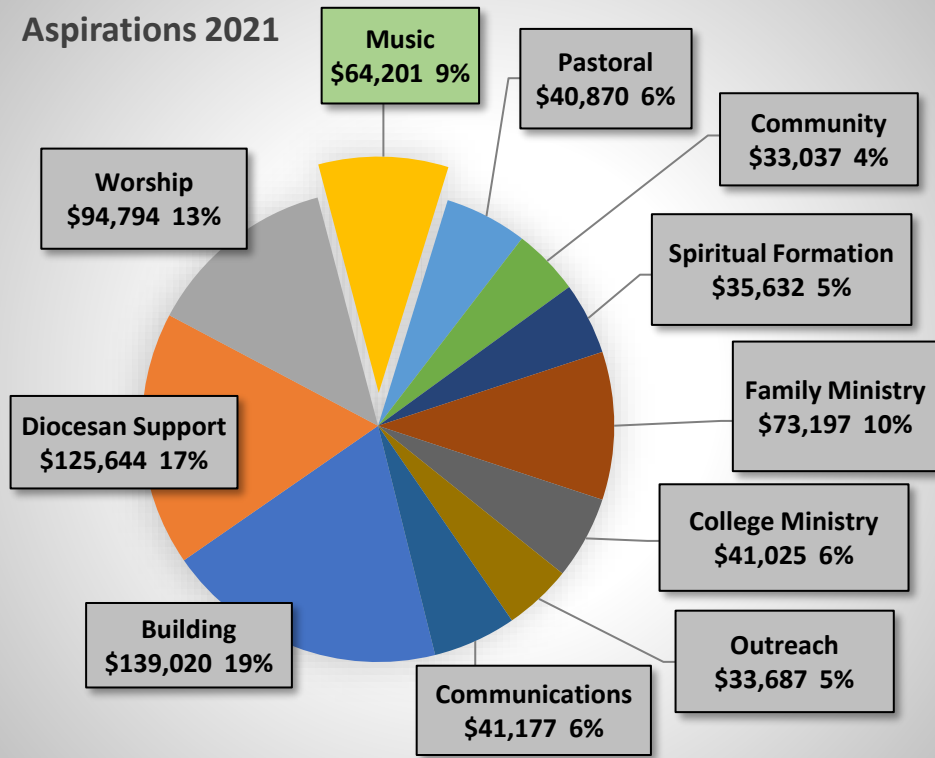
Worship is one of our core values and stated as 'Engaging and empowering our relationship with God through prayer, praise, and thanksgiving.' It is also the heart of our life together here at St. Mark's.

Our worship includes Sunday services and all our special prayers as a community. This includes the time and talent resources of both our clergy and staff members.

Looking forward, our aspirations include seeking opportunities for a safe return to face-to-face worship as well as continuing to improve our internet streaming capabilities.



Aspirations 2021



Music

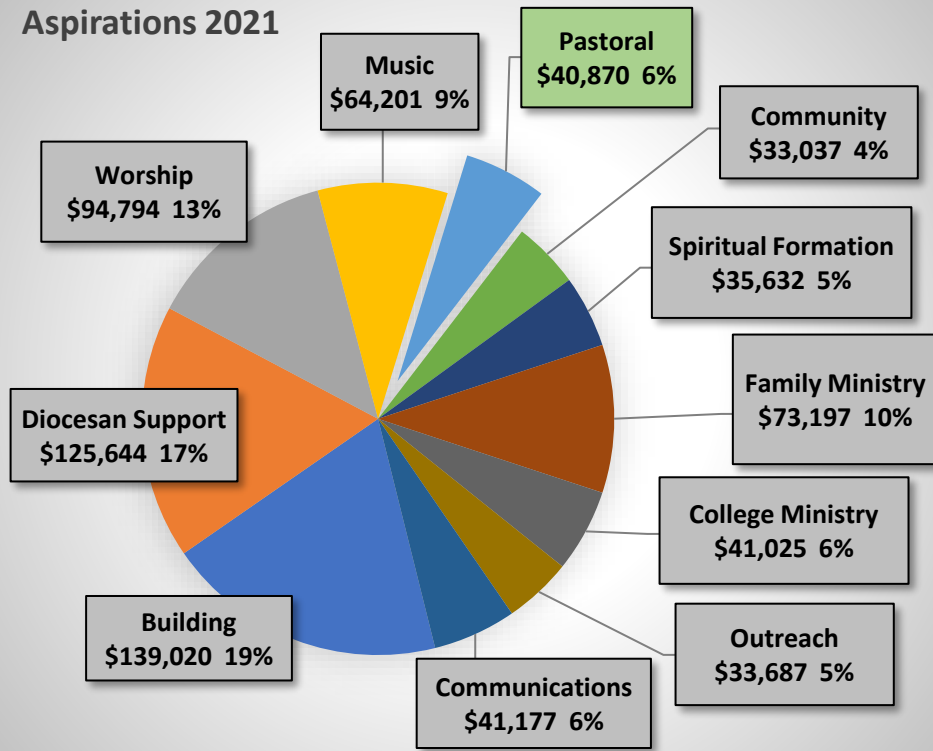
St. Mark's Music program is blessed with a wonderful choir that includes our gifted staff (music director, organist, & others). Music is a very important and beautiful piece of our community, not only on Sundays, but also Wednesday nights and special occasions.

Our music program also provides for the care of our exquisite musical instruments (the Organ, pianos, hand-bells, etc.) and their necessary maintenance is part of our budgeted music expenses of \$4,100.

Our Choir Scholars program brings talented voices to St. Mark's, and reinforces our connection to the University through these students that become part of our community.



Aspirations 2021

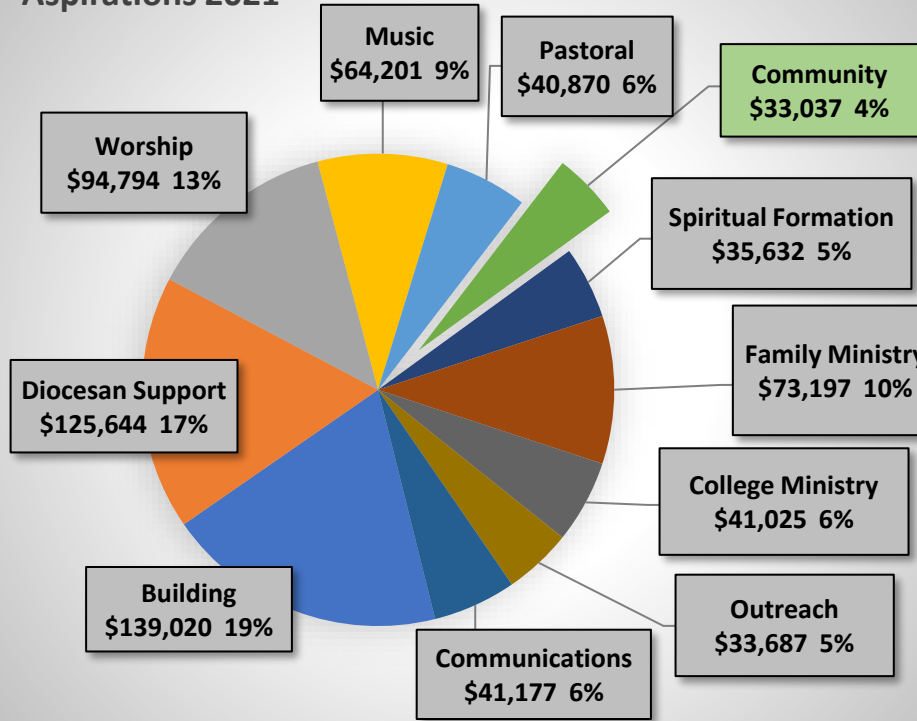


Pastoral

This area encompasses the pastoral work of the clergy and staff of St. Mark's. This includes aspects of communication and leadership, as well as the necessary time that caring for a congregation requires. The parish profile calls for lay and clergy leadership in the parish that "models our mission statement with enthusiasm and energy; caring for all, with flexibility and grace."



Aspirations 2021



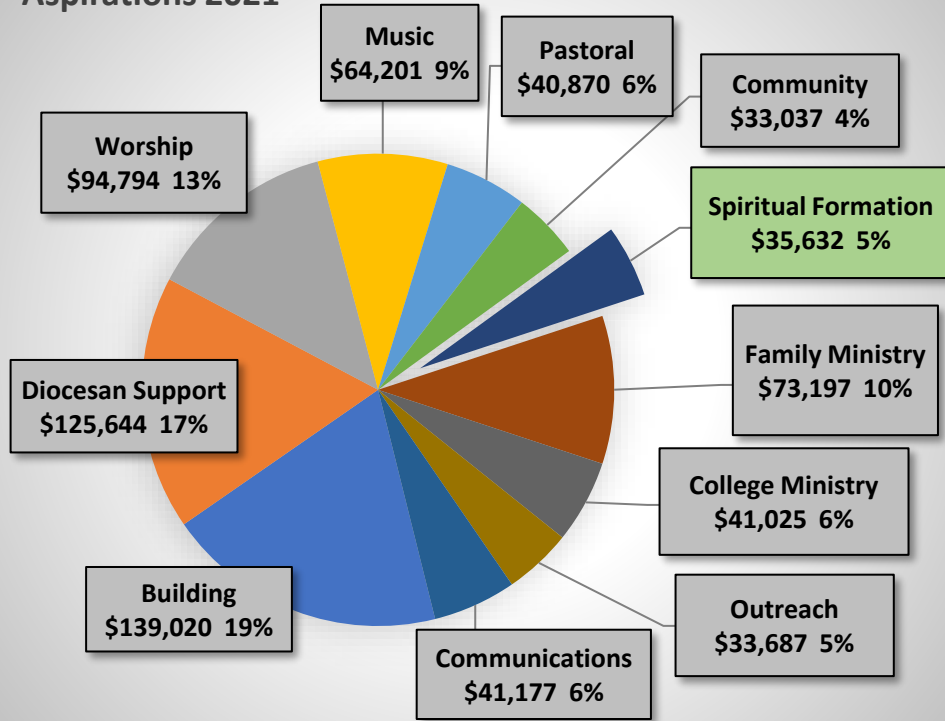
Community

To be “an open Christian community, seeking to grow in our fellowship with God and in compassionate engagement with the world.” (Community Core Value)

This area includes the time and resources necessary for promoting and maintaining connection within the St. Mark’s family and in the communities we all share.

This includes both connections via our familiar means of fellowship and our new emerging internet avenues. Our budget includes \$6,750 for potential hospitality and events, although uncertain what will be possible. A key focus area for our Community continues to be “involving the entire church in social activities” especially in socially distanced times.

Aspirations 2021

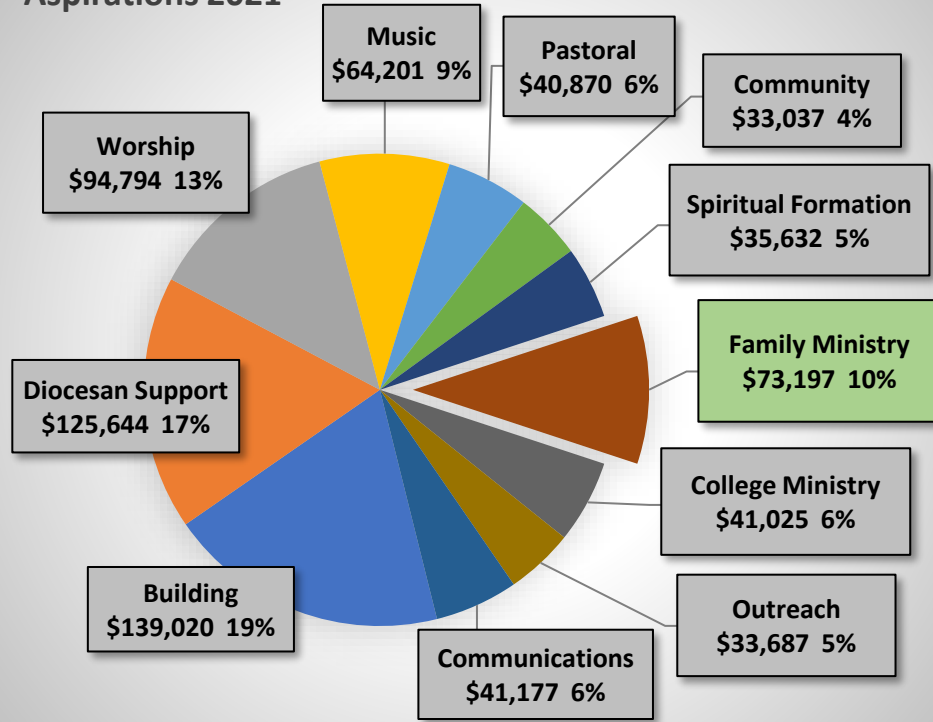


Spiritual Formation

A consistent “jewel in the crown” ministry of St. Mark’s, our adult formation programs continue to thrive in these unusual times. Formation opportunities have been maintained for adults (even grown in some areas!) thanks to the flexibility and innovation of a fantastic committee of committed leaders and their embrace of technology. This area includes the time, talent, and treasure resources that are necessary to support our common values of both “Community” and “Spirituality” in “building the foundation of our church family by encouraging spiritual growth.”



Aspirations 2021

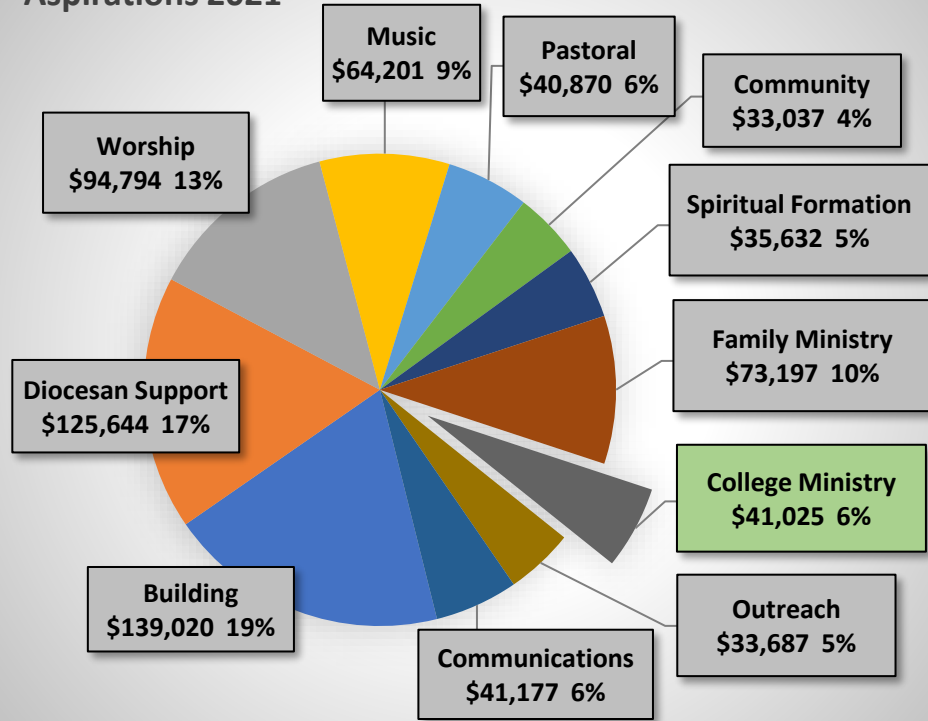


Families, Children, & Youth

One of our core values remains the desire to be “committed to an intergenerational community that includes children and youth in fellowship, spirituality, and mission.”

This core value of children and youth is embodied in the work of our Children and Family Ministries Director, Kris Spilker. This year, she has been tasked with finding and curating resources for the families of this parish (especially those with young children) and for working closely with the St. Mark’s Preschool. Kris’ time, talent, and treasure continue to bring new innovations both in-person at the preschool, and online for our distanced families.

Aspirations 2021



College Ministry

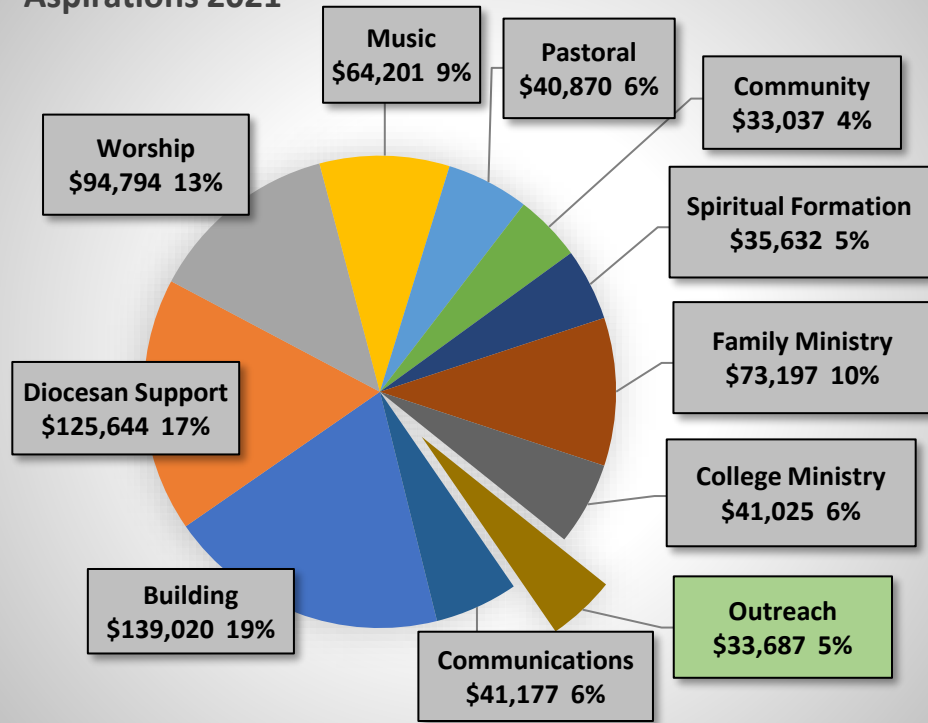
St. Mark's College Ministry has the goal of outreach and ministry to the students, faculty, and staff of Texas State University.

Our vestry has committed to a five-year plan of support for this exciting ministry. The Diocese of West Texas has joined us in this ministry with enthusiastic support and a financial grant from a designated fund by the Peter Coulson estate. This figure includes a percentage of the Associate Rector's time dedicated to this ministry.

The College Ministry will continue to empower the congregation to reach out and connect with university students, faculty, and staff.



Aspirations 2021



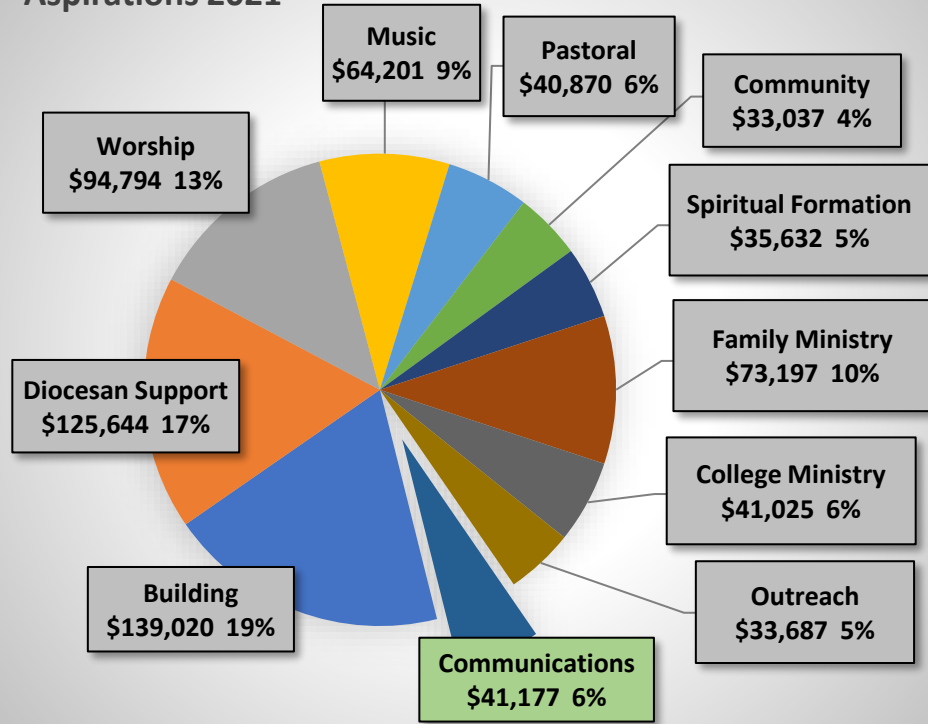
Outreach

Another of our named core value, Outreach is our desire to be a church that is “seeking and serving Christ in the world,” especially in participating in “healing and restoring” ministries that “respect the dignity of every human being,” ever mindful of our call to “do justice, love mercy, and walk humbly with our God.”

These ministries take place in San Marcos, Honduras, and throughout our diocese. In addition to \$7,400 for general outreach, this number includes the time and talent of resources supporting our call to love our neighbor and encourage parish participation in such endeavors.



Aspirations 2021

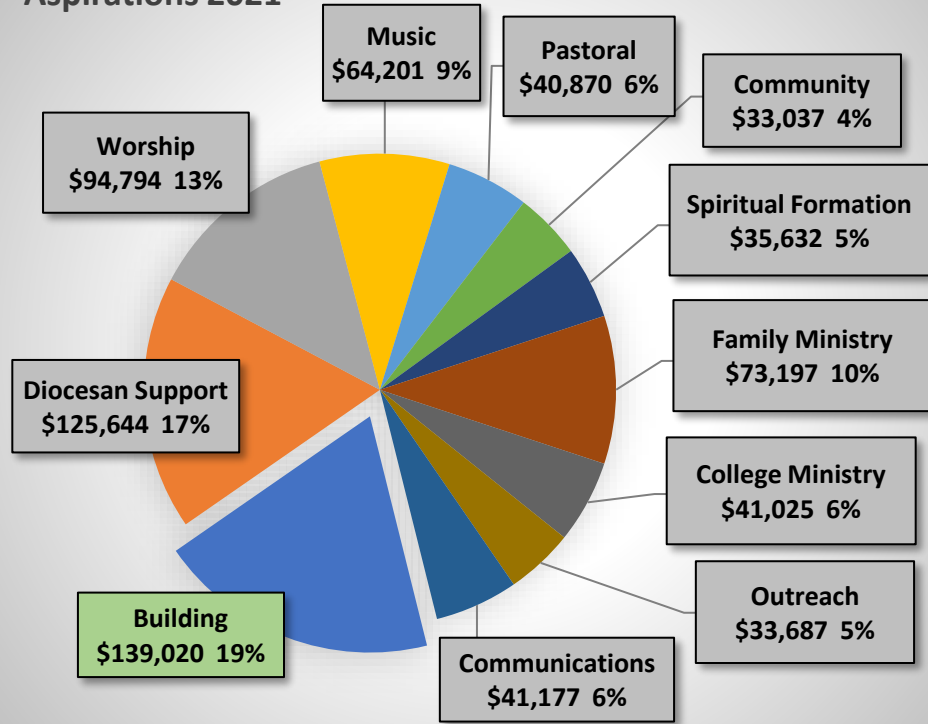


Communications

A growing focus area, Communications is key to welcoming newcomers, helping people feel connected in unusual times, and for articulating a vision that we follow in “seeing Jesus in and being Jesus to others while we are led and empowered by Grace.” In addition to the human resources of staff and support, it also includes the coordination of technologies (newsletters, websites and Facebook) that enables our communication to happen.



Aspirations 2021



Buildings

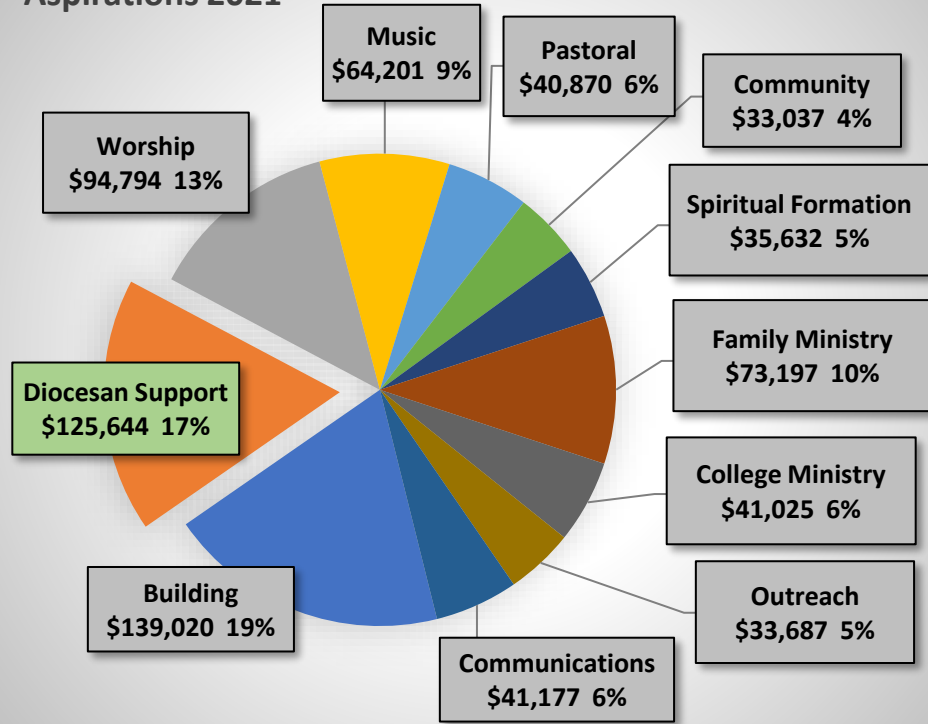
Another “jewel in the crown” of our life together, the buildings and grounds are a place of refuge and connection for the parish family, the preschool family, and the community at large. Our playground and grounds provide a sanctuary for creation, while the labyrinth provides a spiritual retreat for all who come. Our worship space and parish hall are centers of our learning, growth, and connection.

Maintaining four buildings, an elevator, a water well, our playground, and a beautiful outdoor labyrinth requires constant attention from various staff members and volunteers. And this is especially true of our devoted sexton, Graham McKim.

We expect to spend approx. \$29K on utilities and \$52K on routine maintenance this year. Note that these expenses do not change with fewer people on campus.

As we plan for a return to face-to-face worship, we should expect additional costs for new precautions and protocols required for keeping each other safe in the season of Covid.

Aspirations 2021



Diocesan Support

This area of our life together encompasses our support for the ministries of the Diocese of West Texas. In addition to our monthly apportionment (approx. \$9000), this figure includes the time of our clergy and staff in collegial ministry around the diocese. Examples include:

- Fr. Ben & Diocesan Recovery Ministries
- Fr. Mike & Happening Ministries
- Kris Spilker & DWTX Christian Formation Committee

Our support of Camps and Conferences like family camps and summer camps for children is also included in this figure.





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